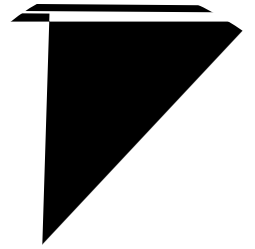


01



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Cağ e

S eec fLeade	02
C a . V.e fV e	04
Pa s fS ca Re s b s	05
I e e edPa e	06
C a . P e	07
Ma a s E e s e Acc d La	08
H -Q a s Se s ce	12
Be e Ceas	16
Sa De e e	20
Safe S e s s	25
Sce ce&Tec s P e	29
E s e e P e c s	34
P b cW e fa eU de a s	41
W -W C e a s	46
O e ea Re s b s	50
O e CREC	55
S ca A e e	60
T Te O a d S ca Re s b s P ac ce	61
O s	62



2016

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2016		500	57
500	296		3
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19			

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2017

2017 3

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Social Leadership

In 2016, CREC has continued to carry out various social responsibility activities, and has achieved significant results. In accordance with the requirements of the State, CREC has actively participated in the construction of the "Three-Year Plan" for the "13 Five-Year Plan" period, and has made significant contributions to the national economic and social development. In 2016, CREC has completed 57 projects with a total investment of 296 billion yuan, and has completed 500 kilometers of road construction. The total investment in 2016 is 296 billion yuan, and the total length of road construction is 500 kilometers. The total investment in 2016 is 296 billion yuan, and the total length of road construction is 500 kilometers.

On the one hand, CREC has actively participated in the construction of the "Three-Year Plan" for the "13 Five-Year Plan" period, and has made significant contributions to the national economic and social development. In 2016, CREC has completed 57 projects with a total investment of 296 billion yuan, and has completed 500 kilometers of road construction. The total investment in 2016 is 296 billion yuan, and the total length of road construction is 500 kilometers. The total investment in 2016 is 296 billion yuan, and the total length of road construction is 500 kilometers.

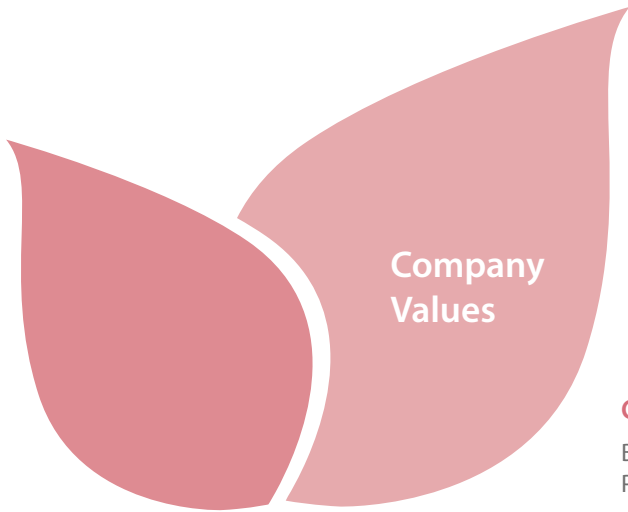
On the other hand, CREC has actively participated in the construction of the "Three-Year Plan" for the "13 Five-Year Plan" period, and has made significant contributions to the national economic and social development. In 2016, CREC has completed 57 projects with a total investment of 296 billion yuan, and has completed 500 kilometers of road construction. The total investment in 2016 is 296 billion yuan, and the total length of road construction is 500 kilometers. The total investment in 2016 is 296 billion yuan, and the total length of road construction is 500 kilometers.

In 2016, CREC has completed 57 projects with a total investment of 296 billion yuan, and has completed 500 kilometers of road construction. The total investment in 2016 is 296 billion yuan, and the total length of road construction is 500 kilometers. The total investment in 2016 is 296 billion yuan, and the total length of road construction is 500 kilometers.

In 2017, CREC will continue to carry out various social responsibility activities, and will make significant contributions to the national economic and social development. In 2017, CREC will continue to carry out various social responsibility activities, and will make significant contributions to the national economic and social development.

China Railway Group Limited
March, 2017





Company Values

企业精神:

Corporate Spirit:

Base on the Development and
Pursue for Excellence

核心价值观:

Core Value:

Headed by the Quality,
Customer Satisfaction

企业宗旨:

Enterprise Tenet:

Integrity and Efficiency, High
Quality Development

企业使命:

Corporate Mission:

Dedicated to Excellence,
People's Better Life

企业愿景:

Enterprise Vision:

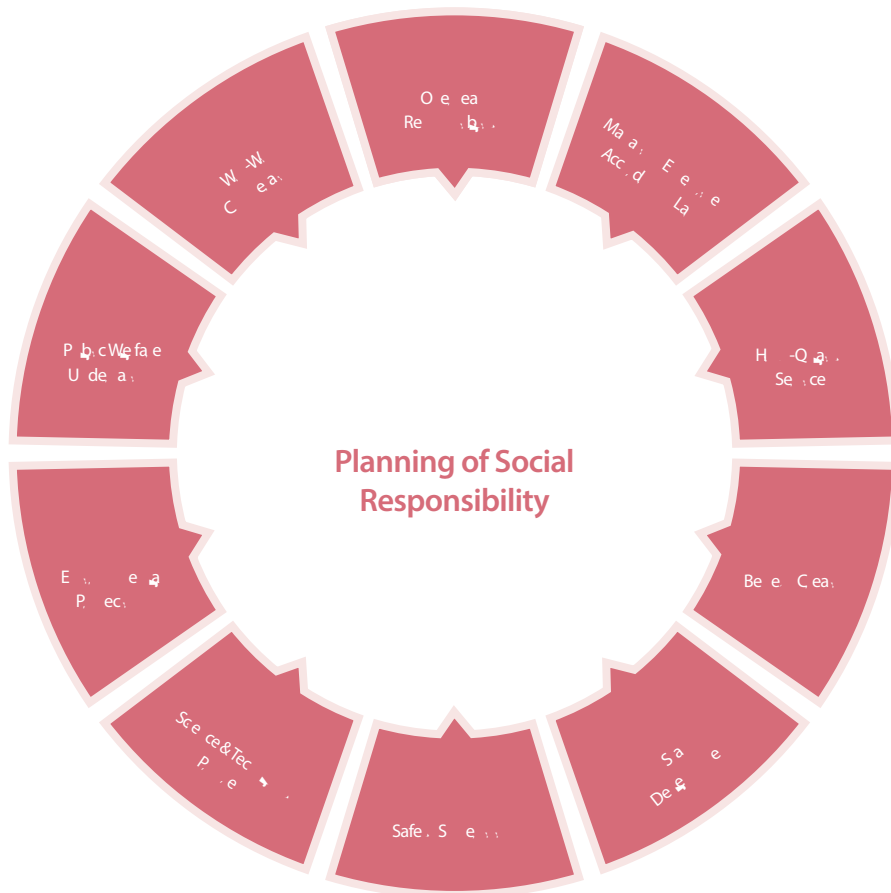
Leading China and
World



Plan of Social Responsibility

2008

At the end of the reporting period, CREC has gradually become a leading enterprise in the field of Social Responsibility in China. Since 2008, we have always adhered to the principle of "adding value, creating a difference", and have effectively implemented the plan of Social Responsibility, and achieved significant results. We have established a complete and effective system of Social Responsibility, and have achieved significant results in the field of Social Responsibility. We have established a complete and effective system of Social Responsibility, and have achieved significant results in the field of Social Responsibility. We have established a complete and effective system of Social Responsibility, and have achieved significant results in the field of Social Responsibility.





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H e M a a e e

2016				<p>I 2016,CREC 公司 荣获 中国质量评价协会 颁发的 全国质量信得过单位 称号。该称号的 有效期为 2017 年 7 月。该称号的 有效期为 2017 年 7 月。该称号的 有效期为 2017 年 7 月。</p>
	PPP			
	21	AAA		
2016				<p>I 2016,CREC 公司 荣获 中国质量评价协会 颁发的 全国质量信得过单位 称号。该称号的 有效期为 2017 年 7 月。该称号的 有效期为 2017 年 7 月。该称号的 有效期为 2017 年 7 月。</p>
	2016			
	1	2016		
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	2	2016		

H-Q Service

Information of Product Service

Information of Service Quality

Customer Feedback Protection



Investment in Infrastructure

CREC has effectively completed a number of projects in the infrastructure field, including the construction of roads, bridges, and other infrastructure projects. In 2016, the company completed 7161 kilometers of roads, 8250 kilometers of bridges, and 2244 kilometers of other infrastructure projects. The total investment in infrastructure projects reached 1734 billion yuan.

2016		
7161		8250
2244	1121	
1734	1368	

In 2016, the company completed 7161 kilometers of roads, 8250 kilometers of bridges, and 2244 kilometers of other infrastructure projects. The total investment in infrastructure projects reached 1734 billion yuan.

In addition, CREC has also completed a number of other infrastructure projects, including the construction of roads, bridges, and other infrastructure projects. In 2016, the company completed 7161 kilometers of roads, 8250 kilometers of bridges, and 2244 kilometers of other infrastructure projects. The total investment in infrastructure projects reached 1734 billion yuan.

2016



ISO 9000 Quality Management System

2016

ISO9000
QC

In 2016, CREC has passed the re-evaluation of the effectiveness of the quality management system. The evaluation results show that the quality management system is effective and meets the requirements of the ISO 9000 standard.

In the process of implementation, CREC has established ISO 9000 quality management system. The quality management system is based on the ISO 9000 standard and the company's actual situation. It covers all aspects of the company's production and service activities.

In the process of implementation, based on the actual situation of the company, the quality management system has been continuously improved. Through the implementation of the quality management system, the company's quality management level has been significantly improved, and the quality of products and services has been continuously improved.

In the process of implementation, the company has established a quality management system. The quality management system is based on the ISO 9000 standard and the company's actual situation. It covers all aspects of the company's production and service activities.

In the process of implementation, the company has established a quality management system. The quality management system is based on the ISO 9000 standard and the company's actual situation. It covers all aspects of the company's production and service activities.

1 2016

G20

In 2016, CREC has passed the re-evaluation of the effectiveness of the quality management system. The evaluation results show that the quality management system is effective and meets the requirements of the ISO 9000 standard.

2 2016

TBM

In 2016, CREC has passed the re-evaluation of the effectiveness of the quality management system. The evaluation results show that the quality management system is effective and meets the requirements of the ISO 9000 standard.

3

In 2016, CREC has passed the re-evaluation of the effectiveness of the quality management system. The evaluation results show that the quality management system is effective and meets the requirements of the ISO 9000 standard.

2016

5.8





Structure of Assets and Liabilities

2008					Since 2008, the assets and liabilities of the Group have been steadily increasing.
2016					In 2016, the assets and liabilities of the Group increased accordingly. The assets and liabilities of the Group in 2016 were ended for balance sheet as follows: assets and liabilities of the Group as follows: see below.
2016					
					Of which:
					Current assets = current assets + accounts receivable + debt receivable + prepayments + other receivables + other assets, less: current liabilities = other liabilities + other payables + other liabilities.
					Structure of assets and liabilities = current assets / current liabilities.
					Structure of assets and liabilities:
2014	1305.1				The structure of assets and liabilities of the Group in 2014, ended RMB 130.51 billion. Year-end assets and liabilities of the Group are RMB 6.13 billion.
2015	1439.4				The structure of assets and liabilities of the Group in 2015, ended RMB 143.94 billion. Year-end assets and liabilities of the Group are RMB 6.3 billion.
2016	1454.2				The structure of assets and liabilities of the Group in 2016, ended RMB 145.42 billion. Year-end assets and liabilities of the Group are RMB 6.37 billion.

					Structure of assets and liabilities:
1					(1) Current assets: other receivables, accounts receivable, debt receivable, prepayments, etc.
2					(2) Current liabilities: other payables, accounts payable, etc.
3					(3) Debt receivable: other receivables, accounts receivable, etc.
4					(4) Prepayments: other prepayments, advance payments, etc.
5					(5) Other receivables: other receivables, etc.
6					(6) Other assets: other assets, etc.
7					(7) Other liabilities: other liabilities, etc.
8					(8) Other payables: other payables, etc.
9					(9) Other liabilities: other liabilities, etc.



Corporate Performance

2016			CREC achieved a first-class rating in the 2016 CREC Corporate Performance Index. In 2016, CREC ranked 1st in the industry in terms of the number of projects completed, the number of projects in progress, and the number of projects under construction. The company's operating income, profit, and assets all showed a significant increase compared to the same period last year.
9702	2016		CREC achieved a first-class rating in the 2016 CREC Corporate Performance Index. In 2016, CREC ranked 1st in the industry in terms of the number of projects completed, the number of projects in progress, and the number of projects under construction. The company's operating income, profit, and assets all showed a significant increase compared to the same period last year.
2016	180	" "	In 2016, the company's operating income increased by 18% compared to the same period last year. The company's profit also increased by 18% compared to the same period last year. The company's assets also increased by 18% compared to the same period last year.
2016			In 2016, CREC achieved a first-class rating in the 2016 CREC Corporate Performance Index. In 2016, CREC ranked 1st in the industry in terms of the number of projects completed, the number of projects in progress, and the number of projects under construction. The company's operating income, profit, and assets all showed a significant increase compared to the same period last year.
400			In 2016, CREC achieved a first-class rating in the 2016 CREC Corporate Performance Index. In 2016, CREC ranked 1st in the industry in terms of the number of projects completed, the number of projects in progress, and the number of projects under construction. The company's operating income, profit, and assets all showed a significant increase compared to the same period last year.





Ma e a ce fSa R a dl e e



P, fSa G,



Re f, ce e fT, eeP, .ec C, c,





Part 3 Social Governance

CREC has established the "Three Core Values" and established the core values of "Integrity, Innovation, and Responsibility" to guide the company's operations. The company has established a system of internal control and risk management, and has implemented a series of measures to ensure the company's operations are in line with the law and regulations.

In 2016, the company completed the CREC "13 Five-Year" plan and the company's business performance continued to improve. The company has completed the 13th Five-Year Plan and the company's business performance continued to improve. The company has completed the 13th Five-Year Plan and the company's business performance continued to improve.

In 2016, the company has completed the 13th Five-Year Plan and the company's business performance continued to improve. The company has completed the 13th Five-Year Plan and the company's business performance continued to improve. The company has completed the 13th Five-Year Plan and the company's business performance continued to improve.

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In 2016, the company has completed the 13th Five-Year Plan and the company's business performance continued to improve. The company has completed the 13th Five-Year Plan and the company's business performance continued to improve. The company has completed the 13th Five-Year Plan and the company's business performance continued to improve.



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In 2016, CREC achieved the following results in the area of social responsibility. In accordance with the "Green" concept, CREC has led the industry in the field of green building. In 2016, CREC has achieved the following results in the field of green building.

In fact, in 2016, CREC has achieved RMB 18.55 billion in the field of green building. In fact, in 2016, CREC has achieved RMB 18.55 billion in the field of green building.

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Perfectly Made for the Sea

Leadership in Safety and Medicine

Conceivable Occurrences and Health



Pe feci, fMa a e e S. e

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CREC: c a a a " a a abec d: f afe
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Life and Safety Measures

2016

12

In 2016, we have developed and carried out a series of safety measures, including: 1. Safety training for employees and contractors. 2. Safety drills and exercises. 3. Safety education and awareness campaigns. 4. Safety equipment and facilities. 5. Safety management systems. 6. Safety monitoring and inspection. 7. Safety communication and reporting. 8. Safety evaluation and improvement. 9. Safety culture building. 10. Safety cooperation with external organizations. 11. Safety research and innovation. 12. Safety information disclosure and transparency.

2016

In 2016, we have carried out "Major Safety Measures" and "Major Safety Measures" in accordance with the requirements of the CREC Safety Management System. We have implemented a series of safety measures, including: 1. Safety training for employees and contractors. 2. Safety drills and exercises. 3. Safety education and awareness campaigns. 4. Safety equipment and facilities. 5. Safety management systems. 6. Safety monitoring and inspection. 7. Safety communication and reporting. 8. Safety evaluation and improvement. 9. Safety culture building. 10. Safety cooperation with external organizations. 11. Safety research and innovation. 12. Safety information disclosure and transparency.

1 2016

In 2016, we have carried out a series of safety measures, including: 1. Safety training for employees and contractors. 2. Safety drills and exercises. 3. Safety education and awareness campaigns. 4. Safety equipment and facilities. 5. Safety management systems. 6. Safety monitoring and inspection. 7. Safety communication and reporting. 8. Safety evaluation and improvement. 9. Safety culture building. 10. Safety cooperation with external organizations. 11. Safety research and innovation. 12. Safety information disclosure and transparency.

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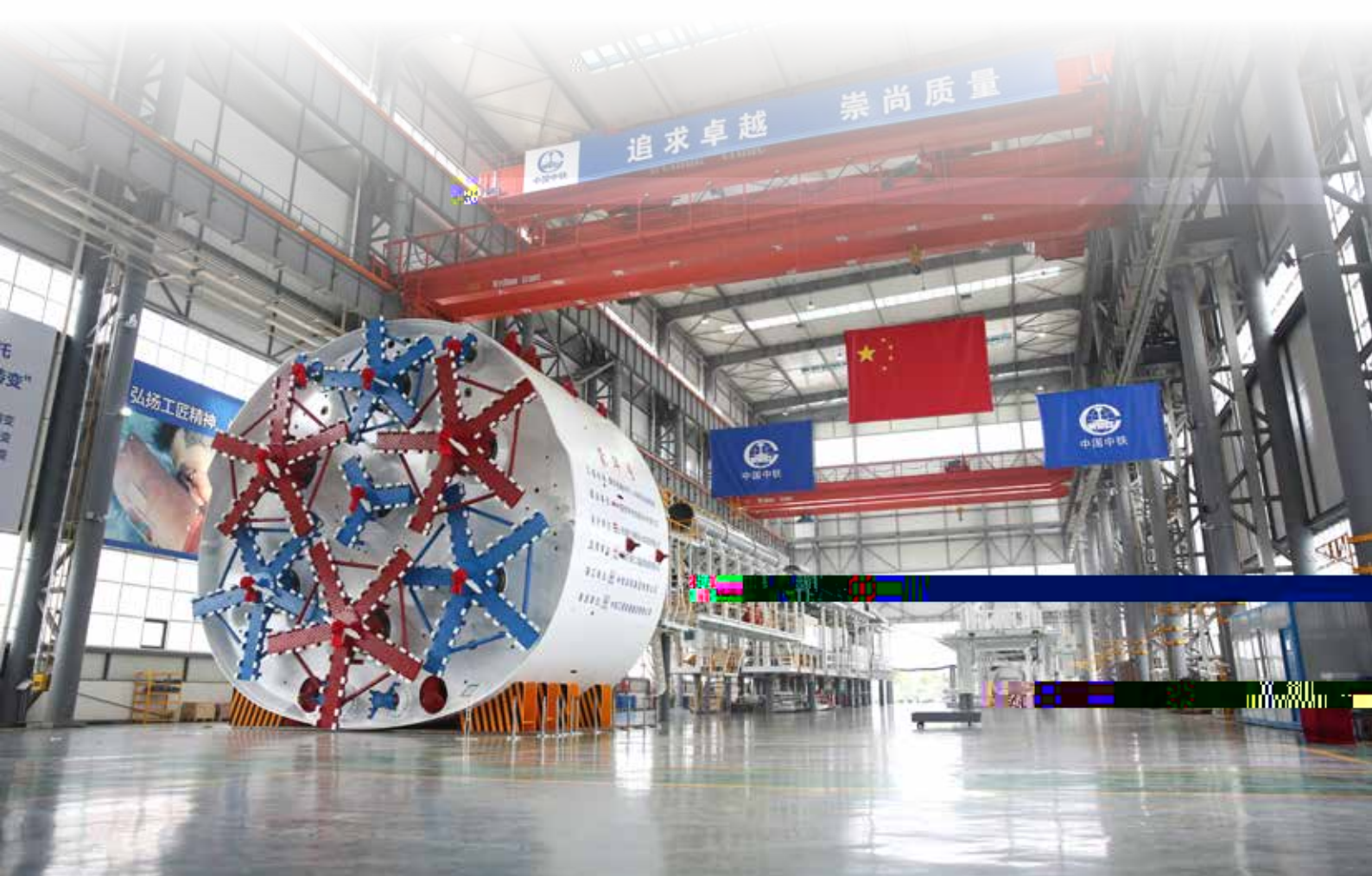
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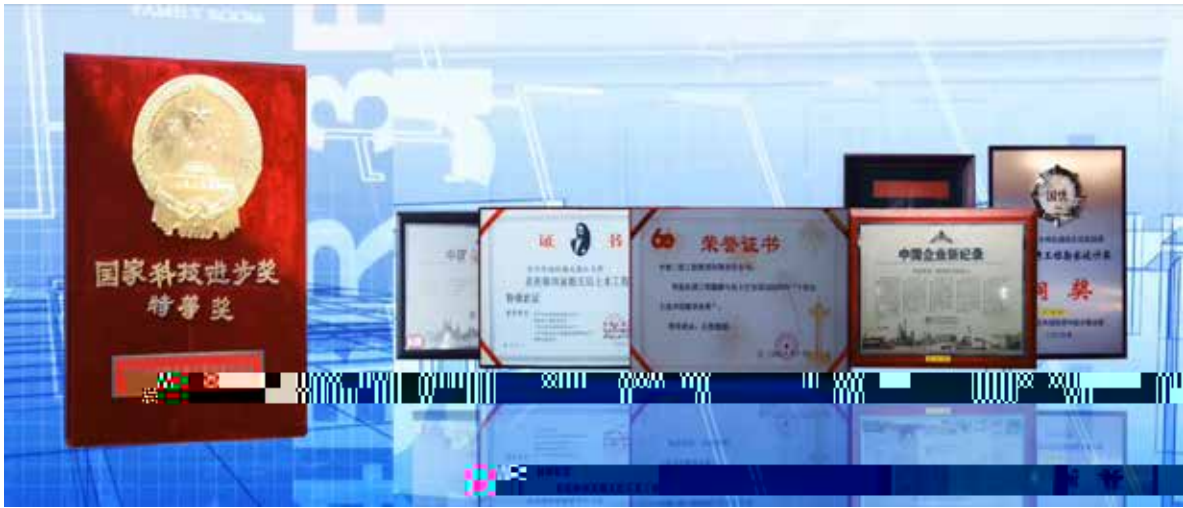
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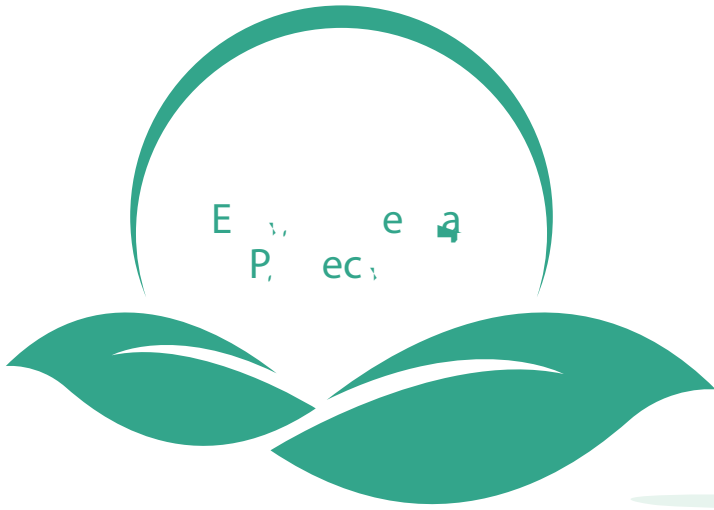
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Project Ecological Environment

CREC has always paid attention to ecological environment protection. Before the project started, CREC has carried out field investigations and ecological assessments. The project has a green building design, and the construction process has adopted green building measures. For example, the use of green building materials, the use of green building technology, the use of green building equipment, etc. CREC has also carried out ecological environment protection measures during the construction process, such as the use of green building technology, the use of green building equipment, etc. CREC has also carried out ecological environment protection measures during the construction process, such as the use of green building technology, the use of green building equipment, etc.

The project has adopted green building design, and the construction process has adopted green building measures. For example, the use of green building materials, the use of green building technology, the use of green building equipment, etc. CREC has also carried out ecological environment protection measures during the construction process, such as the use of green building technology, the use of green building equipment, etc.

Figure 1: In 2016, CREC N.5 Development Company Limited has completed the construction of the Meiyuan Residential Area in the Yaobanqiao Area, Beijing. The project has a green building design, and the construction process has adopted green building measures. For example, the use of green building materials, the use of green building technology, the use of green building equipment, etc. CREC has also carried out ecological environment protection measures during the construction process, such as the use of green building technology, the use of green building equipment, etc.

Figure 2: China Railway Construction Group Limited has completed the construction of the Beijing Subway Line 19. The project has a green building design, and the construction process has adopted green building measures. For example, the use of green building materials, the use of green building technology, the use of green building equipment, etc. CREC has also carried out ecological environment protection measures during the construction process, such as the use of green building technology, the use of green building equipment, etc.

Figure 3: China Railway Construction Group Limited has completed the construction of the Beijing Subway Line 19. The project has a green building design, and the construction process has adopted green building measures. For example, the use of green building materials, the use of green building technology, the use of green building equipment, etc. CREC has also carried out ecological environment protection measures during the construction process, such as the use of green building technology, the use of green building equipment, etc.

Direct Reference

Assistance Project

Construction Service



Data Relief

2016	2	3200	300
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57			
1	2016		
		30	10000
2	2016	7	25
28			247
		93	

For example, CREC has carried out disaster relief work in the face of the flood in Guangdong, and disaster relief work in the face of the earthquake in Sichuan. In addition, CREC has also carried out disaster relief work in the face of the earthquake in Sichuan.

In 2016, the company has carried out disaster relief work in the face of the flood in Guangdong, and disaster relief work in the face of the earthquake in Sichuan. The company has also carried out disaster relief work in the face of the earthquake in Sichuan.

In fact, in 2016, the company has carried out disaster relief work in the face of the flood in Guangdong, and disaster relief work in the face of the earthquake in Sichuan. The company has also carried out disaster relief work in the face of the earthquake in Sichuan.

In fact, on July 25, 2016, Beijing-Habib Bank has carried out disaster relief work in the face of the flood in Guangdong, and disaster relief work in the face of the earthquake in Sichuan. CREC has also carried out disaster relief work in the face of the earthquake in Sichuan.





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C

CREC 2016 年 12 月 31 日 止 的 财 务 报 告 中 披 露 的 有 关 信 息 均 来 自 中 铁 五 局 四 公 司 试 验 检 测 分 公 司 团 工 委 服 务 队 的 工 作 报 告 及 其 他 有 关 文 件 。

2016 年 12 月 31 日 止 的 财 务 报 告 中 披 露 的 有 关 信 息 均 来 自 中 铁 五 局 四 公 司 试 验 检 测 分 公 司 团 工 委 服 务 队 的 工 作 报 告 及 其 他 有 关 文 件 。

2016 年 12 月 31 日 止 的 财 务 报 告 中 披 露 的 有 关 信 息 均 来 自 中 铁 五 局 四 公 司 试 验 检 测 分 公 司 团 工 委 服 务 队 的 工 作 报 告 及 其 他 有 关 文 件 。

附 录 1: 2016 年 12 月 31 日 止 的 财 务 报 告 中 披 露 的 有 关 信 息 均 来 自 中 铁 五 局 四 公 司 试 验 检 测 分 公 司 团 工 委 服 务 队 的 工 作 报 告 及 其 他 有 关 文 件 。

附 录 2: 中 铁 五 局 四 公 司 试 验 检 测 分 公 司 团 工 委 服 务 队 的 工 作 报 告 及 其 他 有 关 文 件 。

附 录 3: 中 铁 五 局 四 公 司 试 验 检 测 分 公 司 团 工 委 服 务 队 的 工 作 报 告 及 其 他 有 关 文 件 。

Singapore, Singapore

Project Field Office

Construction Project



Comunicación y Participación

2016

En 2016, CREC continuó con sus actividades de comunicación y participación social, a través de la implementación de programas de comunicación y participación social en los proyectos de construcción de carreteras. Durante el año, se realizaron actividades de comunicación y participación social en los proyectos de construcción de carreteras en las zonas de influencia de los proyectos, a través de la implementación de programas de comunicación y participación social en los proyectos de construcción de carreteras. Durante el año, se realizaron actividades de comunicación y participación social en los proyectos de construcción de carreteras en las zonas de influencia de los proyectos, a través de la implementación de programas de comunicación y participación social en los proyectos de construcción de carreteras.

1 2016 10 5

El día 1: O Octubre 5, 2016, se realizó una actividad de comunicación y participación social en el proyecto de construcción de la carretera Add Ababa-Dibba Raya, a través de la implementación de programas de comunicación y participación social en los proyectos de construcción de carreteras. Durante el año, se realizaron actividades de comunicación y participación social en los proyectos de construcción de carreteras en las zonas de influencia de los proyectos, a través de la implementación de programas de comunicación y participación social en los proyectos de construcción de carreteras.

2 2016 11 5

El día 2: O Noviembre 5, 2016, se realizó una actividad de comunicación y participación social en el proyecto de construcción de la carretera Add Ababa-Dibba Raya, a través de la implementación de programas de comunicación y participación social en los proyectos de construcción de carreteras. Durante el año, se realizaron actividades de comunicación y participación social en los proyectos de construcción de carreteras en las zonas de influencia de los proyectos, a través de la implementación de programas de comunicación y participación social en los proyectos de construcción de carreteras.



↳ 2016年12月，公司完成2016年度利润分配工作，共派发现金股利人民币1,000,000,000.00元。

↳ 2016年12月，公司完成2016年度利润分配工作，共派发现金股利人民币1,000,000,000.00元。

↳ 2016年12月，公司完成2016年度利润分配工作，共派发现金股利人民币1,000,000,000.00元。





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Corporate Welfare

CREC has established "Employee Welfare" as a core business strategy, and has implemented a series of measures to improve the living and working conditions of employees. In 2016, CREC has established the "Employee Welfare Fund" in Beijing, Shanghai, and other major cities, and has used the fund to support various welfare activities for employees, such as providing medical care, financial assistance, and other services.

Technical staff are an important part of the company's workforce. CREC has implemented a series of measures to improve the living and working conditions of technical staff, such as providing housing subsidies, medical care, and other services. In 2016, CREC has established the "Technical Staff Welfare Fund" in Beijing, Shanghai, and other major cities, and has used the fund to support various welfare activities for technical staff, such as providing medical care, financial assistance, and other services.

In February 2016, CREC has established the "Employee Welfare Fund" in Beijing, Shanghai, and other major cities. The fund is used to support various welfare activities for employees, such as providing medical care, financial assistance, and other services. In 2016, the fund has provided a total of RMB 529 million for welfare activities. On November 16, CREC has established the "Employee Welfare Fund" in Beijing, Shanghai, and other major cities. The fund is used to support various welfare activities for employees, such as providing medical care, financial assistance, and other services. In 2016, the fund has provided a total of RMB 529 million for welfare activities.

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In 2016, the company received the following media awards: the 2016 Weibo Award for the best financial disclosure, awarded by CREC; the 2016 Weibo Award for the best disclosure of the "Temple of the Great Earthquake" New Media Award; the 2016 Weibo Award for the best disclosure of the "Temple of the Great Earthquake" New Media Award; the 2016 Weibo Award for the best disclosure of the "Temple of the Great Earthquake" New Media Award; the 2016 Weibo Award for the best disclosure of the "Temple of the Great Earthquake" New Media Award.

2016

In 2016, the company's achievements were featured on CCTV, the national television network, and received the following awards: the 2016 China Railway Group Limited Best Corporate Social Responsibility Award, awarded by the China Railway Group Limited; the 2016 China Railway Group Limited Best Corporate Social Responsibility Award, awarded by the China Railway Group Limited; the 2016 China Railway Group Limited Best Corporate Social Responsibility Award, awarded by the China Railway Group Limited; the 2016 China Railway Group Limited Best Corporate Social Responsibility Award, awarded by the China Railway Group Limited; the 2016 China Railway Group Limited Best Corporate Social Responsibility Award, awarded by the China Railway Group Limited.



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Read & Feedback

This is the first reading material of the 2016 CFA Level 1 exam. It is a good start for the exam.

The exam is a multiple choice exam. It is a good start for the exam. We are happy to provide you with the first reading material. We are happy to provide you with the first reading material.

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